

OFFICE OF FISCAL ANALYSIS

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sSB-461

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF
STATE LAND IN THE TOWN OF SOMERS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below
Correction, Dept.	GF - Loss of Asset	See Below	See Below

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 25 \$	FY 26 \$
Somers	Cost	See Below	See Below
Somers	Gain of Asset	See Below	See Below

Explanation

The bill conveys a specified parcel of land from the Department of Correction to the town of Somers. The state would lose use of the asset and gain revenues up to the fair market value of the property (valued at approximately \$12,600). The state would retain an easement for a fire department staging area. The town of Somers would gain use of an asset and would pay fair market value of the property and the administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The Out Years

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Contributing Analyst(s):
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The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future municipal decisions.