

# OFFICE OF FISCAL ANALYSIS

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sSB-385

AN ACT CONCERNING ENERGY PROCUREMENTS.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

This bill makes several changes regarding energy procurements and results in no direct fiscal impact to the state.

## ***Ratepayer Impact Statement<sup>1</sup>:***

This bill allows the Department of Energy and Environmental Protection (DEEP) to issue a coordinated solicitation for zero-carbon electricity generating resources from an eligible nuclear power generating facility and results in an indeterminate impact on ratepayers, depending on market fluctuations and the length of the agreed upon procurement<sup>2</sup>.

## ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

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<sup>1</sup> The state and municipalities are ratepayers, and they may be impacted by policy changes that affect electric rates.

<sup>2</sup> The bill allows DEEP to select proposals found to be in ratepayers' best interest. A proposal is in the ratepayers' best interest if its benefits outweigh its costs to electric ratepayers, based on whether the delivered price of sources included is less than the forecasted price of energy and capacity, as determined by the DEEP commissioner or her designee. See the Bill Analysis for more details.