

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◇ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

sHB-5518

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF  
STATE LAND IN THE TOWN OF CANTON.

## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Department of Transportation	TF - Loss of Asset	125,000	See Below
Resources of the Special Transportation Fund	TF - Revenue Gain	125,000	See Below

Note: TF=Transportation Fund

### ***Municipal Impact:***

Municipalities	Effect	FY 25 \$	FY 26 \$
Canton	Cost	See Below	See Below
Canton	Gain of Asset	125,000	See Below

### ***Explanation***

The bill conveys a specified parcel of land from the Department of Transportation (DOT) to the town of Canton. The state would lose use of the asset (most recently valued at \$125,000) and gain revenues up to the fair market value of the project. The state would retain an easement for existing utilities. The town of Canton would gain use of an asset and would pay the fair market value of the property and administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board.

### ***The Out Years***

Primary Analyst: EMG  
Contributing Analyst(s):  
Reviewer: MM

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The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future municipal decisions.