

# OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sHB-5493

AN ACT ESTABLISHING A YOUTH SPORTS GRANT PROGRAM.

## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Resources of the General Fund	GF - Revenue Loss	None	400,000
Resources of the Youth Sports Grant Account	GF - Revenue Gain	None	400,000
Policy & Mgmt., Off.	GF - Cost	None	75,200
State Comptroller - Fringe Benefits <sup>1</sup>	GF - Cost	None	30,200

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill, which establishes a youth sports grant program funded with 2% of the state's sports wagering revenue, results in the following fiscal impacts:

**Section 1** results in a cost of approximately \$75,200 beginning in FY 26 to the Office of Policy and Management (OPM) for one fiscal administrative assistant position. There is also a cost of approximately \$30,200 beginning in FY 26 to the Office of the State Comptroller for associated fringe benefits. This cost is associated with requirements in the bill including determining eligibility and administering the grants

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<sup>1</sup>The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.25% of payroll in FY 25.

to distressed municipalities.

**Section 2** requires that 2% of monthly state revenue from sports wagering be deposited in the youth sports grant account the bill establishes. This results in a revenue loss of approximately \$400,000 annually to the resources of the General Fund beginning in FY 26, and a commensurate annual revenue gain to the youth sports grant account also beginning in FY 26.

### ***The Out Years***

There is a corresponding revenue gain to distressed municipalities beginning in FY 27 associated with the grants administered from the youth sports grant account. Any revenue gain is dependent on the eligibility of the municipality and the amount of the grant awarded.

The annualized ongoing cost impact identified above would continue into the future subject to inflation; the annualized ongoing revenue impact identified above would continue into the future subject to fluctuation in sports wagering revenues.