

OFFICE OF FISCAL ANALYSIS

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sHB-5431

AN ACT ESTABLISHING THE STABILIZATION SUPPORT AND
ARPA REPLACEMENT FUND.

As Amended by House "A" (LCO 5435)

House Calendar No.: 378

OFA Fiscal Note

State Impact: See Below

Municipal Impact: None

OFA Fiscal Note

The bill allows up to \$3 million unexpended appropriated funds in FY 24 for State Employees Health Services Costs within the State Comptroller - Fringe Benefits account to be carried forward into FY 25. These funds will be deposited into the "Connecticut families and workers account" as established by the amendment to be used by the Comptroller for the purposes of assisting low-income workers.

House "A" eliminates the original bill and its associated fiscal impact, and results in the impact described above.

The Out Years

The carry forward of FY 24 funds to be deposited in the new account, can only be used in FY 25, and does not result in an outyears impact. The Connecticut families and workers account is nonlapsing, so any monies remaining in the fund at the end of each fiscal year will automatically carry over into the following fiscal year.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is

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consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.