

OFFICE OF FISCAL ANALYSIS

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sHB-5342

AN ACT CONCERNING MORTGAGE FORECLOSURES AND UNDISCHARGED MORTGAGES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill establishes a statute of limitations for bringing an action to foreclose on certain mortgages and reduces the time after which an unreleased mortgage is invalid, resulting in no fiscal impact to the state.

The Out Years

State Impact: None

Municipal Impact: None