

OFFICE OF FISCAL ANALYSIS

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sHB-5293

AN ACT CONCERNING THE DEPARTMENT OF
DEVELOPMENTAL SERVICES' RECOMMENDATIONS
REGARDING VARIOUS REVISIONS TO DEVELOPMENTAL
SERVICES STATUTES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Treasurer, Debt Serv.	GF - Potential Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 25 \$	FY 26 \$
All Municipalities	Potential Revenue Gain	See Below	See Below

Explanation

Section 3 expands the eligibility of grants and deferred loans that support the development of housing for people with certain disabilities to include municipal developers. This results in a potential revenue gain to municipalities beginning in FY 25 to the extent that municipalities are awarded this grant.

Section 3 also makes several changes to the supportive housing assistance program that could result in increased or more rapid use of funds authorized for the program, including transferring administrative authority for the program from the Department of Developmental Services to the Department of Housing. The program is funded through General Obligation (GO) bond funds. Future General Fund debt service

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Reviewer: RW

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costs may be incurred sooner under the bill to the degree that it causes authorized GO bond funds to be expended or to be expended more rapidly than they otherwise would have been. As of March 1, 2024, the unallocated bond balance available under the relevant authorization is \$15 million. The bill does not change GO bond authorizations relevant to the program.

The bill makes various other changes that do not result in a fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms of any bonds issued.