

OFFICE OF FISCAL ANALYSIS

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sHB-5203

AN ACT CONCERNING THE OFFERING PRICE OF A MOTOR VEHICLE AND AUTOMOBILE DEALER CONVEYANCE FEES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Resources of the General Fund	GF - Potential Revenue Gain	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill defines the “offering price” of a motor vehicle to include any charges less government-required taxes and fees. In effect, the offering price includes both the baseline price of the motor vehicle and the conveyance fee charged by the dealership. There is no anticipated impact as the bill does not impose limits on the vehicle price or fees that may be charged by a dealership.

The bill also makes changes to how a dealer communicates with prospective buyers which results in a potential revenue gain to the General Fund from fines to the extent that violations occur. Since FY 14, less than 200 similar violations have been recorded.¹

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to violations.

¹Since FY 24, \$3,500 has been collected in fines for similar violations.