

OFFICE OF FISCAL ANALYSIS

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sHB-5153

AN ACT CONCERNING ELIGIBILITY FOR WORKFORCE HOUSING DEVELOPMENT PROJECTS.

As Amended by House "A" (LCO 3792)

House Calendar No.: 54

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill makes a technical change to the state's Housing Tax Credit Contribution (HTCC) Program, which is not anticipated to have a fiscal impact.

The HTCC program currently reaches the existing and unchanged \$10 million aggregate cap on an annual basis. Under the bill and current law, workforce housing development projects continue to be one type, among others, of housing projects that are eligible to receive cash contributions under the HTCC program.

House "A" makes technical and conforming changes related to the Department of Housing's Workforce Housing Opportunity Development Projects program, which have no fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None

Primary Analyst: MP
Contributing Analyst(s):
Reviewer: JS

4/26/24