

OFFICE OF FISCAL ANALYSIS

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sHB-5004

AN ACT CONCERNING THE IMPLEMENTATION OF CERTAIN
CLIMATE CHANGE MEASURES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill establishes various requirements related to its Section 1 climate crisis declaration, and results in no fiscal impact to the state or municipalities.

Section 2 requires the Public Utility Regulatory Authority (PURA) to conduct a docket to determine how the state can address future natural gas usage in relation to the state's target emission levels. This is expected to be completed within existing resources.

Section 3, which establishes a preference for certain "green" jobs under the JobsCT tax rebate program, does not result in any fiscal impact as it does not alter the aggregate annual \$40 million cap on the program.

Section 4 requires the Department of Revenue Services commissioner, in collaboration with the Department of Economic and Community Development commissioner, to identify business fees that are appropriate for waiver for environmentally sustainable certified B corporations and farms. This does not result in any fiscal impact as the agencies have the expertise to accomplish this requirement within existing resources.

Section 5 has no fiscal impact by requiring Connecticut Innovations (CI) to annually submit a report on investments and assistance provided to companies engaged in matters related to the mitigation of climate change. CI has the expertise to accommodate this report within existing resources.

Section 6 requires DEEP to report on recommendations regarding the sale and installation of heating and cooling systems that do not emit greenhouse gases. This results in no fiscal impact as the agency has sufficient expertise to complete this report.

Section 7 requires DEEP in conjunction with the Connecticut Green Bank to develop a plan to install 310,000 heat pumps for residential heating systems resulting in no fiscal impact.

Section 8, which requires the Office of Policy and Management (OPM) to develop a model policy for environmentally sustainable purchasing that municipalities may voluntarily utilize and implement, does not result in a fiscal impact as OPM has the resources necessary to develop the model policy.

Section 9 is not anticipated to result in a fiscal impact, as it requires the Office of Policy and Management to authorize additional reimbursement of eligible expenses under the Local Capital Improvement Program (LoCIP) for FY 25 using any resources appropriated for said purpose. Administration of LoCIP was changed from a reimbursement program to a prospective grant beginning in FY 24 (PA 23-124).

Additionally, the LoCIP program is bond funded. The bill makes no additional resources available for the program, either through the authorization of bond funds or appropriations. The fiscal impact of any legislation appropriating funds for an expanded purpose would be noted in the fiscal note relevant to the other legislation.

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State Impact: None

Municipal Impact: None