



House of Representatives

General Assembly

File No. 31

February Session, 2024

House Bill No. 5128

House of Representatives, March 14, 2024

The Committee on Higher Education and Employment Advancement reported through REP. HADDAD of the 54th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

***AN ACT REQUIRING DISCLOSURE OF SCHOLARSHIP
DISPLACEMENT POLICIES AT INSTITUTIONS OF HIGHER
EDUCATION.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2024*) (a) As used in this section,
2 "scholarship displacement" means the reduction of the amount of
3 financial aid offered to a current or prospective student as a result of
4 such student receiving a scholarship.

5 (b) Each institution of higher education in the state shall disclose such
6 institution's policy on scholarship displacement (1) in the initial
7 financial aid package offered to each prospective or current student, and
8 (2) not later than January 1, 2025, in a report submitted, in accordance
9 with the provisions of section 11-4a of the general statutes, to the joint
10 standing committee of the General Assembly having cognizance of
11 matters relating to higher education and employment advancement.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>July 1, 2024</i>	New section
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HED *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which makes a procedural change to financial aid disclosures for each higher education institution in the state, is not anticipated to result in a fiscal impact.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis**HB 5128****AN ACT REQUIRING DISCLOSURE OF SCHOLARSHIP DISPLACEMENT POLICIES AT INSTITUTIONS OF HIGHER EDUCATION.****SUMMARY**

This bill requires each higher education institution in the state to disclose its policy on reducing the amount of financial aid it offers to a current or prospective student who receives a scholarship (“scholarship displacement”) in:

1. the initial financial aid packaged offered to each current or prospective student, and
2. a report submitted to the Higher Education and Employment Advancement Committee by January 1, 2025.

EFFECTIVE DATE: July 1, 2024

COMMITTEE ACTION

Higher Education and Employment Advancement Committee

Joint Favorable

Yea 22 Nay 0 (02/29/2024)