



**Senate Bill No. 264**

**Public Act No. 24-62**

**AN ACT CONCERNING THE BONDING AUTHORITY OF THE CONNECTICUT MUNICIPAL REDEVELOPMENT AUTHORITY, THE REPORTING OF MATERIAL FINANCIAL OBLIGATIONS BY STATE AGENCIES, TAX-EXEMPT PROCEEDS FUND REFERENCES AND THE NOTIFICATION OF THE SALE OR LEASE OF PROJECTS FINANCED WITH BOND PROCEEDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Subsection (g) of section 8-169oo of the general statutes is repealed and the following is substituted in lieu thereof (*Effective from passage*):

(g) [Except as provided in section 8-169qq, bonds] Bonds, notes or other obligations of the authority issued under the provisions of this section shall not be deemed to constitute a debt or liability of the state or of any political subdivision thereof other than the authority, or a pledge of the faith and credit of the state or of any such political subdivision other than the authority, and shall not constitute bonds or notes issued or guaranteed by the state within the meaning of section 3-21, but shall be payable solely from the funds as provided in this section. All such bonds, notes or other obligations shall contain on the face thereof a statement to the effect that, unless otherwise provided by law, neither the state of Connecticut nor any political subdivision thereof other than the authority shall be obligated to pay the same or the interest

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thereof except from revenues or other funds of the authority and that neither the faith and credit nor the taxing power of the state of Connecticut or of any political subdivision thereof other than the authority is pledged to the payment of the principal of, or the interest on, such bonds, notes or other obligations.

Sec. 2. Subsections (k) to (o), inclusive, of section 8-169oo of the general statutes are repealed and the following is substituted in lieu thereof (*Effective from passage*):

[(k) Neither the members of the board of directors of the authority nor any person executing bonds, notes or other obligations of the authority issued pursuant to this section shall be liable personally on such bonds, notes or other obligations or be subject to any personal liability or accountability by reason of the issuance thereof, nor shall any director, officer or employee of the authority be personally liable for damage or injury caused in the performance of such director, officer or employee's duties and within the scope of employment or appointment as such director, officer or employee, provided the conduct of such director, officer or employee was found not to have been wanton, reckless, wilful or malicious. The authority shall protect, save harmless and indemnify its directors, officers or employees from financial loss and expense, including legal fees and costs, if any, arising out of any claim, demand, suit or judgment by reason of alleged negligence or alleged deprivation of any person's civil rights or any other act or omission resulting in damage or injury, if the director, officer or employee is found to have been acting in the discharge of his or her duties or within the scope of his or her employment and such act or omission is found not to have been wanton, reckless, wilful or malicious.]

[(l)] (k) The board of directors of the authority [shall have power to] may purchase bonds, notes or other obligations of the authority out of any funds available for such purpose. The authority may hold, cancel or

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resell such bonds, notes or other obligations subject to and in accordance with agreements with holders of its bonds, notes and other obligations.

[(m)] (l) All moneys received pursuant to the authority of this section, whether as proceeds from the sale of bonds or as revenues, shall be deemed to be trust funds to be held and applied solely as provided in this section. Any officer with whom, or any bank or trust company with which, such moneys shall be deposited shall act as trustee of such moneys and shall hold and apply the same for the purposes of section 8-169jj, as amended by this act, and the resolution authorizing the bonds of any issue or the trust agreement securing such bonds may provide.

[(n)] (m) Any holder of bonds, notes or other obligations issued under the provisions of this section, and the trustee or trustees under any trust agreement, except to the extent the rights herein given may be restricted by any resolution authorizing the issuance of or any such trust agreement securing such bonds, may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all rights under the laws of the state or granted under this section or under such resolution or trust agreement and may enforce and compel the performance of all duties required by this section or by such resolution or trust agreement to be performed by the authority or by any officer, employee or agent of the authority, including the fixing, charging and collecting of the rates, rents, fees and charges herein authorized and required by the provisions of such resolution or trust agreement to be fixed, established and collected.

[(o)] (n) The authority may make representations and agreements for the benefit of the holders of any bonds, notes or other obligations of the state which are necessary or appropriate to ensure the exclusion from gross income for federal income tax purposes of interest on bonds, notes or other obligations of the state from taxation under the Internal Revenue Code of 1986 or any subsequent corresponding internal revenue code of the United States, as amended from time to time,

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including agreement to pay rebates to the federal government of investment earnings derived from the investment of the proceeds of the bonds, notes or other obligations of the authority. Any such agreement may include: (1) A covenant to pay rebates to the federal government of investment earnings derived from the investment of the proceeds of the bonds, notes or other obligations of the authority; (2) a covenant that the authority will not limit or alter its rebate obligations until its obligations to the holders or owners of such bonds, notes or other obligations are finally met and discharged; and (3) provisions to (A) establish trust and other accounts which may be appropriate to carry out such representations and agreements, (B) retain fiscal agents as depositories for such funds and accounts, and (C) provide that such fiscal agents may act as trustee of such funds and accounts.

Sec. 3. Section 8-169qq of the general statutes is repealed and the following is substituted in lieu thereof (*Effective from passage*):

[(a) The state shall protect, save harmless and indemnify the directors, officers and employees of the Connecticut Municipal Redevelopment Authority from financial loss and expenses, including legal fees and costs, if any, arising out of any claim, demand, suit or judgment based upon any alleged act or omission of any such director, officer or employee in connection with, or any other legal challenge to, authority development projects within a Connecticut Municipal Redevelopment Authority development district, provided any such director, officer or employee is found to have been acting in the discharge of such director, officer or employee's duties or within the scope of such director, officer or employee's employment and any such act or omission is found not to have been wanton, reckless, wilful or malicious.

(b) In the event any bond, note or other obligation of the authority cannot be paid by the authority, the state shall assume the liability of and make payment on such debt.]

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(a) For the purposes of this section, "required minimum capital reserve" means the maximum amount permitted to be deposited in a special capital reserve fund by the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as amended from time to time, to permit the interest on the bonds of the Connecticut Municipal Redevelopment Authority secured by such special capital reserve fund to be excluded from gross income for federal tax purposes.

(b) The authority may, in connection with the issuance of bonds, the refunding of bonds previously issued by the authority or the issuance of bonds to effect a refinancing or other restructuring with respect to one or more projects, establish one or more special capital reserve funds. The authority may pay into such special capital reserve funds (1) any moneys appropriated and made available by the state for the purposes of such special capital reserve funds, (2) any proceeds of the sale of bonds or notes of the authority, to the extent provided in the resolution of said authority authorizing the issuance of such bonds or notes, and (3) any moneys made available to the authority from any other source for the purposes of such special capital reserve funds. The amount of bonds of the authority secured by special capital reserve funds shall not exceed fifty million dollars in the aggregate.

(c) (1) Except as otherwise provided in this section, the moneys held in or credited to any special capital reserve fund established under this section shall be used for:

(A) The payment of the principal and interest as such payments become due, whether due at maturity or by mandatory sinking fund installments, on bonds of the authority secured by such special capital reserve fund; or

(B) The purchase of such bonds and the payment of any redemption premium required to be paid when such bonds are redeemed prior to

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maturity, including reimbursement of a provider of bond insurance or of a credit or liquidity facility that has paid such redemption premium.

(2) The authority may prohibit, except for the purpose of paying the principal of and interest and redemption premium on bonds of the authority secured by a special capital reserve fund for which other moneys of the authority are not available, the withdrawal of moneys in any special capital reserve fund in an amount that would result in the balance of such special capital reserve fund being less than (A) the maximum amount of principal and interest becoming due by reason of maturity or a required sinking fund installment on the bonds of the authority outstanding in the then current or any succeeding calendar year, or (B) the required minimum capital reserve.

(3) The authority may provide at any time that it shall not issue bonds secured by a special capital reserve fund if the required minimum capital reserve on the bonds outstanding and the bonds to be issued and secured by the same special capital reserve fund at the time of issuance exceeds the moneys in the special capital reserve fund, unless the authority deposits proceeds from the bonds to be issued or moneys from other sources into such special capital reserve fund, in an amount that, together with the amount then in such special capital reserve fund, will be not less than the required minimum capital reserve.

(d) (1) (A) Prior to December first, annually, the authority shall deposit, for any special capital reserve fund for which the balance is below the required minimum capital reserve, the full amount required to meet the required minimum capital reserve for such special capital reserve fund. Such deposit shall be made from any resources available to the authority not otherwise pledged or dedicated to another purpose.

(B) On or prior to December first, annually, but after the authority has made any deposits required under subparagraph (A) of this subdivision, there shall be deemed appropriated from the General Fund

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any sums necessary to restore the balance of each such special capital reserve fund to the required minimum capital reserve amount. The amount of any such sum shall be allotted and paid to the authority upon the certification of such sum by the chairperson or vice-chairperson of the authority to the Secretary of the Office of Policy and Management, the Treasurer and the joint standing committees of the General Assembly having cognizance of matters relating to planning and development and finance, revenue and bonding.

(C) For the purposes of this subdivision, obligations acquired as an investment for any special capital reserve fund shall be valued at amortized cost.

(2) Subject to any agreement or agreements with holders of outstanding bonds or notes of the authority, any amount allotted and paid to the authority pursuant to subdivision (1) of this subsection shall be repaid to the state from moneys of the authority, at such time as such moneys are not required for any other corporate purposes of the authority. Such repayment shall occur not later than one year after the date the following liabilities are met and fully discharged by the authority: (A) All bonds and notes of the authority that were issued before, on or after the date such allotted amount was paid to the authority; (B) all interest on such bonds and notes and on any unpaid installments of interest; and (C) all costs and expenses incurred in connection with any action or proceeding by or on behalf of the holders of such bonds or notes.

(e) (1) The authority shall not issue bonds secured by a special capital reserve fund until and unless:

(A) The authority has determined, and has provided such determination to the Secretary of the Office of Policy and Management or the secretary's deputy and to the Treasurer or the Deputy Treasurer, that the revenues from the project shall be sufficient to (i) pay the

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principal of and interest on the bonds issued to finance the project, (ii) establish, increase and maintain any reserves deemed advisable by the authority to secure the payment of the principal of and interest on such bonds, (iii) pay the cost of maintaining the project in good repair and properly insured, and (iv) pay such other costs of the project as may be required;

(B) The issuance has been approved by the Secretary of the Office of Policy and Management or the secretary's deputy; and

(C) The authority has provided the documentation required under subsection (a) of section 1-124 to the Treasurer or the Deputy Treasurer and the issuance has been approved by the Treasurer or the Deputy Treasurer pursuant to said subsection.

(2) The approval by the Secretary of the Office of Policy and Management or the secretary's deputy may provide for the waiver or modification of the requirements of this section as the secretary deems necessary or appropriate to effectuate such issuance, subject to any applicable tax covenants of the authority and the state.

(f) Nothing in this section shall preclude the authority from establishing other debt service reserve funds that are not special capital reserve funds in connection with the issuance of bonds or notes of the authority.

Sec. 4. (NEW) (*Effective from passage*) (a) As used in this section, (1) "person" means any (A) state officer, (B) state agency, department, board or commission, or (C) state employee, or any agent thereof. "Person" includes The University of Connecticut Health Care Finance Corporation, and (2) "financial obligation" has the same meaning as provided in 17 CFR 240.15c2-12, as amended from time to time.

(b) (1) Before any person incurs any financial obligation of the state or enters into any agreement to covenants, events of default, remedies,



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priority rights or other similar terms in connection with a financial obligation of the state, where such financial obligation (A) is in excess of one million dollars, or (B) encumbers property or rights of the state material to the operations of the state, such person shall notify the Treasurer of such proposed financial obligation or agreement and submit any documents pursuant to which such financial obligation is to be incurred or such agreement is to be entered into. No such person shall incur any such financial obligation or enter into any such agreement until such person has received a written acknowledgment pursuant to subdivision (2) of this subsection.

(2) Upon receipt of such notification and documents, the Treasurer shall determine whether the information provided is adequate for the Treasurer to timely meet required disclosure obligations under federal securities law. The Treasurer may request additional information the Treasurer deems necessary to make such determination. Upon the Treasurer's satisfaction that adequate information has been provided for the Treasurer to timely meet required disclosure obligations under federal securities law, the Treasurer or the Treasurer's designee shall provide written acknowledgment to the person seeking to incur such financial obligation or enter into such agreement. The Treasurer may establish, and revise from time to time, exemptions from such notification and submission requirements as the Treasurer determines are consistent with the state's disclosure obligations under federal securities law.

Sec. 5. Subsection (x) of section 3-20 of the 2024 supplement to the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(x) Notwithstanding any provision of the general statutes, public acts or special acts, [upon] any sale, lease or other disposition to or use by a nongovernmental entity of all or a portion of any project financed with proceeds of bonds of the state the interest on which is not included in

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gross income pursuant to Section 103 of the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as amended from time to time, [amended,] that would otherwise cause such bonds to be treated as private activity bonds within the meaning of Section 141 of said internal revenue code [, the] shall be subject to the prior approval of the Treasurer. The Treasurer is authorized to transfer all or a portion of the proceeds received with respect to and at the time of such disposition or use, in an amount not less than the amount required by said internal revenue code to preserve the exclusion from gross income of interest on such bonds, (1) to the General Fund to pay debt service on, including redemption, defeasance or purchase of, outstanding bonds of the state the interest on which is not included in gross income pursuant to Section 103 of said internal revenue code, (2) with the approval of the State Bond Commission, in lieu of the issuance of bonds, to the appropriate account or fund for any projects or purposes authorized by the State Bond Commission pursuant to a bond act and with the same force and effect as bond proceeds, thereby reducing the authority to issue bonds by such dollar amount, provided in any event that any such transfer does not cause the interest on the subject bonds to become included in gross income pursuant to Section 103 of said internal revenue code.

Sec. 6. Subsection (a) of section 3-37 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(a) The Treasurer shall, annually, on or before December thirty-first, submit a final audited report to the Governor and a copy of such report to the Investment Advisory Council, which shall include the following information concerning the activities of the office of the State Treasurer for the immediately preceding fiscal year ending June thirtieth: (1) Complete financial statements and accompanying footnotes for the combined investment funds prepared in accordance with generally accepted accounting principles, which financial statements shall be

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audited in accordance with generally accepted auditing standards and supplementary schedules depicting the interests of the component retirement plans and trust funds; (2) complete financial statements and accompanying footnotes for the Short Term Investment Fund prepared in accordance with generally accepted accounting principles and supplementary schedules listing all assets held by the Short Term Investment Fund; (3) a discussion and review of the performance of the combined investment funds and Short Term Investment Fund for such fiscal year in accordance with recognized and appropriate performance presentation and disclosure, including an analysis of the return earned by the portfolio and each combined investment fund as well as the risk profile of the portfolio and each combined investment fund according to investment industry standards; (4) the activities and transactions in such reasonable detail as is appropriate of the cash management division including information on the state's cash receipts and disbursements for the fiscal year, and the debt management division; [including the financial statements of the tax-exempt proceeds fund prepared in accordance with generally accepted accounting principles;] (5) financial statements and accompanying footnotes as well as a summary of operating results for the Second Injury Fund for such fiscal year; (6) a financial summary and report on the activities of the state's unclaimed property program for such fiscal year; (7) a listing of the companies from which state funds were divested based upon such companies' business in Sudan, pursuant to the provisions of section 3-21e, and any companies identified by the Treasurer as companies from which investment of state funds has been declared impermissible by the Treasurer, pursuant to the provisions of section 3-21e; and (8) such other information as the Treasurer deems of interest to the public.

Sec. 7. Subsection (q) of section 3-62h of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

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(q) Any moneys held by the Treasurer or by a trustee pursuant to an indenture of trust with respect to abandoned property fund bonds including pledged revenues, other pledged receipts, funds or moneys and proceeds from the sale of such abandoned property fund bonds, may, pending the use or application of the proceeds thereof for an authorized purpose, be (1) invested and reinvested in such obligations, securities and investments as are set forth in subsection (f) of section 3-20 [L] and in participation certificates in the Short Term Investment Funds created under sections 3-27a and 3-27f<sub>2</sub> [and in participation certificates or securities of the Tax-Exempt Proceeds Fund created under section 3-24a] or (2) deposited or redeposited in such bank or banks as shall be provided in the proceedings. Unless the proceedings provide otherwise, proceeds from investments authorized by this subsection, less amounts required under the proceedings authorizing the issuance of abandoned property fund bonds for the payment of Special Abandoned Property Fund financing costs relating to such abandoned property fund bonds, shall be credited to the Special Abandoned Property Fund.

Sec. 8. Subsection (d) of section 7-406n of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(d) Any moneys held by the Treasurer or by a trustee pursuant to an indenture of trust with respect to municipal pension solvency account bonds including pledged revenues, other pledged receipts, funds or moneys and proceeds from the sale of such municipal pension solvency account bonds, may, pending the use or application of such proceeds for an authorized purpose, be (1) invested and reinvested in such obligations, securities and investments as are set forth in subsection (f) of section 3-20 [L] and in participation certificates in the Short Term Investment Funds created under sections 3-27a and 3-27f<sub>2</sub> [and in participation certificates or securities of the Tax-Exempt Proceeds Fund

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created under section 3-24a,] or (2) deposited or redeposited in such bank or banks as shall be provided in the proceedings authorizing the issuance of municipal pension solvency account bonds. Unless the proceedings provide otherwise, proceeds from investments authorized by this subsection, less amounts required under the proceedings for the payment of municipal pension solvency loan costs relating to such municipal pension solvency account bonds, shall be credited to the municipal pension solvency account.

Sec. 9. Subdivision (9) of subsection (b) of section 8-169jj of the 2024 supplement to the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(9) Invest any funds not needed for immediate use or disbursement in obligations issued or guaranteed by the United States or the state, including the Short Term Investment Fund, [and the Tax-Exempt Proceeds Fund,] and in other obligations that are legal investments for savings banks in this state, and in-time deposits or certificates of deposit or other similar banking arrangements secured in such manner as the authority determines;

Sec. 10. Subsection (b) of section 8-336o of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(b) Any moneys held in the Housing Trust Fund may, pending the use or application of the proceeds thereof for an authorized purpose, be (1) invested and reinvested in such obligations, securities and investments as are set forth in subsection (f) of section 3-20 [ ] and in participation certificates in the Short Term Investment Fund created under sections 3-27a and 3-27f, [and in participation certificates or securities of the Tax-Exempt Proceeds Fund created under section 3-24a,] (2) deposited or redeposited in such bank or banks at the direction of the Treasurer, or (3) invested in participation units in the combined

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investment funds, as defined in section 3-31b. Unless otherwise provided pursuant to subsection (c) of this section, proceeds from investments authorized by this subsection shall be credited to the Housing Trust Fund.

Sec. 11. Subsection (b) of section 32-70 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(b) Any moneys held in the Connecticut Manufacturing Innovation Fund may, pending the use or application of the proceeds thereof for an authorized purpose, be (1) invested and reinvested in such obligations, securities and investments as are set forth in subsection (f) of section 3-20 [ ] and in participation certificates in the Short Term Investment Fund created under sections 3-27a and 3-27f, [and in participation certificates or securities of the Tax-Exempt Proceeds Fund created under section 3-24a,] (2) deposited or redeposited in any bank or banks, at the direction of the Treasurer, or (3) invested in participation units in the combined investment funds, as defined in section 3-31b. Proceeds from investments authorized by this subsection shall be credited to the Connecticut Manufacturing Innovation Fund.

Sec. 12. Subdivision (6) of subsection (b) of section 32-602 of the 2024 supplement to the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(6) To invest any funds not needed for immediate use or disbursement in obligations issued or guaranteed by the United States of America or the state of Connecticut, including the Short Term Investment Fund, [and the Tax-Exempt Proceeds Fund,] and in other obligations which are legal investments for savings banks in this state and in time deposits or certificates of deposit or other similar banking arrangements secured in such manner as the authority determines;

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Sec. 13. Section 10-63b of the general statutes is repealed and the following is substituted in lieu thereof (*Effective from passage*):

Within thirty days of receipt of an application pursuant to section 10-63a the regional board of education shall call for the appointment of a committee to study issues relating to withdrawal or dissolution. The committee shall consist of the following: One member of the board of education of each town within the district, to be selected by each such board, if any, or if none, an elector to be elected by the legislative body in such town; one member of the board of finance or comparable fiscal body of each town within the district to be selected by each such board or body; two members of the regional board of education, to be selected by such board, no more than one of whom may be a resident of a town making the application for the appointment of the committee; one member to be appointed by the Commissioner of Education, who shall not be a resident of any town within the district; [the State Treasurer or the Treasurer's designee,] and one member to be appointed by the regional board of education, who [shall be] is an expert in municipal bonding and financing and who shall not be a resident of any town within the district. The members shall receive no compensation for their services, but their expenses and those incurred by the regional board in connection with withdrawal or dissolution procedures shall be paid by the towns applying for withdrawal or dissolution. The appointee of the Commissioner of Education shall call the first meeting of the committee, and the committee shall organize and function in accordance with section 10-41.

Sec. 14. Subdivision (3) of subsection (a) of section 10-283 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(3) (A) All final calculations completed by the Department of Administrative Services for school building projects shall include a computation of the state grant for the school building project amortized

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on a straight line basis over a twenty-year period for school building projects with costs equal to or greater than two million dollars and over a ten-year period for school building projects with costs less than two million dollars. Any town or regional school district which abandons, sells, leases, demolishes or otherwise redirects the use of such a school building project to other than a public school use during such amortization period shall refund to the state the unamortized balance of the state grant remaining as of the date the abandonment, sale, lease, demolition or redirection occurs. The amortization period for a project shall begin on the date the project was accepted as complete by the local or regional board of education. A town or regional school district required to make a refund to the state pursuant to this subdivision may request forgiveness of such refund if the building is redirected for public use. The Department of Administrative Services shall include as an addendum to the annual school construction priority list all those towns requesting forgiveness. General Assembly approval of the priority list containing such request shall constitute approval of such request. This subdivision shall not apply to projects to correct safety, health and other code violations or to remedy certified school indoor air quality emergencies approved pursuant to subsection (b) of this section or projects subject to the provisions of section 10-285c.

(B) If the board of governors for an independent institution of higher education, as defined in subsection (a) of section 10a-173, or the equivalent of such a board, on behalf of the independent institution of higher education, that operates an interdistrict magnet school makes private use of any portion of a school building in which such operator received a school building project grant pursuant to this chapter, such operator shall annually submit a report to the Commissioner of Education that demonstrates that such operator provides an equal to or greater than in-kind or supplemental benefit of such institution's facilities to students enrolled in such interdistrict magnet school that outweighs the private use of such school building. If the commissioner



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finds that the private use of such school building exceeds the in-kind or supplemental benefit to magnet school students, the commissioner may require such institution to refund to the state the unamortized balance of the state grant.

[(C) Any moneys refunded to the state pursuant to subparagraphs (A) and (B) of this subdivision shall be deposited in the state's tax-exempt proceeds fund and used not later than sixty days after repayment to pay debt service on, including redemption, defeasance or purchase of, outstanding bonds of the state the interest on which is not included in gross income pursuant to Section 103 of the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as from time to time amended.]

Sec. 15. Subsection (b) of section 22a-284a of the 2024 supplement to the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(b) Wherever the words "Materials Innovation and Recycling Authority" are used in any public or special act of 2023 or in the following sections, the words "MIRA Dissolution Authority" shall be substituted in lieu thereof: 1-79, 1-120, 1-124, 1-125, [3-24d, 3-24f,] 7-329a, 12-412, 12-459, 16-1, 16-245, 16-245b, 22a-208a, 22a-208v, 22a-209h, 22a-219b, 22a-220, 22a-241, 22a-260, 22a-263a, 22a-263b, 22a-268a, 22a-268b, 22a-268g, 22a-270a, 22a-272a, 22a-282, 22a-283, 22a-284, 32-1e and 32-658.

Sec. 16. Subsection (b) of section 22a-260a of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(b) Wherever the words "Connecticut Resources Recovery Authority" are used in any public or special act of 2014 or in the following sections of the general statutes, the words "Materials Innovation and Recycling

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Authority" shall be substituted in lieu thereof: 1-79, 1-120, 1-124, 1-125, [3-24d, 3-24f,] 7-329a, 12-412, 12-459, 16-1, 16-245, 16-245b, 22a-208a, 22a-208v, 22a-209h, 22a-219b, 22a-220, 22a-241, 22a-260, 22a-261, 22a-263a, 22a-263b, 22a-268a, 22a-268b, 22a-270a, 22a-272a, 22a-282, 22a-283, 22a-284, 32-1e and 32-658.

Sec. 17. Subdivision (1) of subsection (a) of section 32-11f of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(a) (1) Wherever the term "Connecticut Development Authority" is used in the following sections of the general statutes, the term "Connecticut Innovations, Incorporated" shall be substituted in lieu thereof: [3-24d, 3-24f,] 3-99d, 8-134, 8-134a, 8-192, 8-192a, 8-240m, 13b-79w, 16-243v, 22a-134, 22a-173, 22a-259, 22a-264, 25-33a, 32-1l, 32-3, 32-4l, 32-6j, 32-9c, 32-9n, 32-9qq, 32-22b, 32-23l, 32-23o, 32-23q, 32-23r, 32-23s, 32-23t, 32-23v, 32-23x, 32-23z, 32-23aa, 32-23qq, 32-23ss, 32-23tt, 32-31a, 32-61, 32-68a, 32-141, 32-222, 32-223, 32-227, 32-244, 32-244a, 32-262, 32-263, 32-265, 32-266, 32-285, 32-341, 32-477, 32-500, 32-503, 32-609, 32-761, 32-763 and 32-768.

Sec. 18. Sections 3-24a to 3-24h, inclusive, of the general statutes are repealed. (*Effective July 1, 2024*)

Approved June 4, 2024