

# OFFICE OF FISCAL ANALYSIS

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sSB-1239

AN ACT CONCERNING CERTAIN EMPLOYEE STOCK-SHARING  
ARRANGEMENTS.

AMENDMENT

LCO No.: 8555

File Copy No.: 736

Senate Calendar No.: 481

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## ***OFA Fiscal Note***

### ***See Fiscal Note Details***

The amendment clarifies that companies offering a qualifying employee stock-sharing arrangement in either the 2024 or 2025 income years may begin claiming the exemption or credit under the bill beginning with the 2026 income year. This could shift the potential revenue loss associated with the corporate surcharge exemption or credit (as applicable) identified in the fiscal note on the underlying bill from as early as FY 27 to as early as FY 26.<sup>1</sup>

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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<sup>1</sup> Per CGS Sec. 12-242d, companies paying the corporation business tax must make four estimated payments. Thus, any company offering a qualifying employee stock-sharing arrangement in either the 2024 or 2025 income years would be eligible to reduce its estimated payments for the 2026 income year, the first two of which (comprising 63% of total annual tax due) occur in FY 26.

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