

OFFICE OF FISCAL ANALYSIS

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sSB-1208

AN ACT IMPLEMENTING A ONE-YEAR DELAY TO CERTAIN
CHANGES IN STATUTES CONCERNING THE ASSESSMENT OF
MOTOR VEHICLES FOR PROPERTY TAXATION.

AMENDMENT

LCO No.: 8992

File Copy No.: 523

Senate Calendar No.: 319

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact, resulting in the fiscal impact described below.

The amendment allows municipalities to hire consultants to assist in developing ordinances and regulations for short-term rental properties. This would result in a potential cost beginning in FY 24 to any municipality that votes to hire a consultant.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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