

OFFICE OF FISCAL ANALYSIS

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sSB-998

AN ACT ESTABLISHING A TAX ABATEMENT FOR CERTAIN
CONSERVATION EASEMENTS.

AMENDMENT

LCO No.: 10068

File Copy No.: 427

House Calendar No.: 584

Senate Calendar No.: 240

OFA Fiscal Note

Eliminates Revenue Transfer in Bill

The amendment eliminates the provision of the bill transferring revenue in excess of \$300 million (adjusted for inflation beginning in FY 27) from the real estate conveyance tax to the Housing Trust Fund (HTF). This does not result in any fiscal impact until FY 27 at the earliest, at which point it eliminates a potential General Fund revenue loss and a commensurate potential revenue gain to HTF.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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