

OFFICE OF FISCAL ANALYSIS

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SB-998

AN ACT ESTABLISHING A TAX ABATEMENT FOR CERTAIN
CONSERVATION EASEMENTS.

AMENDMENT

LCO No.: 9943

File Copy No.: 427

House Calendar No.: 584

Senate Calendar No.: 240

OFA Fiscal Note

See Fiscal Note Details

The amendment adds provisions that: (1) modify the type of housing units that count towards meeting the 10% threshold that exempts municipalities from the affordable housing land use appeals procedure, and (2) allow municipalities to opt out of certain zoning regulations.

While the amendment adds an additional component to the calculation done by the Department of Housing (DOH) annually, this change is not anticipated to have a fiscal impact to the state because it is anticipated that existing DOH staff can collect and integrate the new information in their normal course of business.

The amendment results in a potential savings to certain municipalities beginning in FY 24 to the extent they are no longer subject to affordable housing appeals.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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