

OFFICE OF FISCAL ANALYSIS

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sSB-998

AN ACT ESTABLISHING A TAX ABATEMENT FOR CERTAIN
CONSERVATION EASEMENTS.

AMENDMENT

LCO No.: 9848

File Copy No.: 427

House Calendar No.: 584

Senate Calendar No.: 240

OFA Fiscal Note

See Fiscal Note Details

The amendment increases the timeframe during which a landlord can submit a claim for damages to the Security Deposit Guarantee Program, from 20 days after tenancy terminates in the underlying bill to 30 days. This is likely to increase the average state cost per guarantee, compared to the underlying bill, by increasing the frequency of payments to landlords.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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