

# OFFICE OF FISCAL ANALYSIS

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SB-936

## AN ACT CONCERNING WORKFORCE DEVELOPMENT. AMENDMENT

LCO No.: 8746

File Copy No.: 114

Senate Calendar No.: 99

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### ***OFA Fiscal Note***

#### ***Cost***

The amendment requires the Office of Higher Education, through the private career school student protection account, to provide up to \$800 per person in grant funding, to certain graduates of Stone Academy. The amendment limits the aggregate amount of grants to \$120,000 and requires that applications for payments must be made within two years. This results in a cost to the private career school student protection account, of up to \$120,000; the current balance in the account is approximately \$2.4 million.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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5/25/23  
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