

# OFFICE OF FISCAL ANALYSIS

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HB-6700

AN ACT CONCERNING HEMP LICENSEES AND THE ADULT-USE  
CANNABIS MARKET.

## AMENDMENT

LCO No.: 9778

File Copy No.: 202

House Calendar No.: 151

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### **OFA Fiscal Note**

#### **State Impact:**

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Revenue Serv., Dept.	Various - Potential Revenue Gain	See Below	See Below

Note: Various=Various

**Municipal Impact:** None

#### **Explanation**

The amendment strikes the underlying bill and its associated impact.

The amendment results in a potential revenue gain in sales tax to the state by allowing the sale of manufacturer hemp products in licensed dispensary facilities and cannabis retailers. Any tax revenue impact would be only to the extent that there is an increase in hemp products sales rather than a shift from currently allowed transactions for hemp products

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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