

Bill History
Session Year 2023
Proposed S.B. No. 435

[Proposed Bill](#)

Introducer(s):

SEN. TONY HWANG, 28th DIST.

Title: AN ACT CONCERNING THE REGULATION OF PREMIUM RATES ON LONG-TERM CARE INSURANCE POLICIES.

Statement of Purpose: To: (1) Evaluate an alternative pool for long-term care policy holders in excess of twenty years; (2) require that the Insurance Department hold a public hearing for long-term care premium rate increase requests that exceed ten per cent; and (3) require that long-term care insurers provide potential policyholders with explicit notice, prior to the purchase of long-term care insurance policies, of the high risk of future premium rate increases.

Bill History:

01-18-2023 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

Co-sponsor(s):