



General Assembly

January Session, 2023

Proposed Bill No. 776

LCO No. 1085



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING A STATE-WIDE PROPERTY TAX ON CERTAIN RESIDENTIAL REAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a state-wide
- 2 property tax at the rate of (1) 1 mill on residential real property with an
- 3 assessed value of more than one million five hundred thousand dollars
- 4 but less than two million dollars, and (2) 2 mills on residential real
- 5 property with an assessed value of two million dollars or more, and to
- 6 dedicate such revenue to fully fund the equalization aid grants under
- 7 section 10-262h of the general statutes.

Statement of Purpose:

To establish a state-wide property tax on residential real property with assessed values of more than one million five hundred thousand dollars and to dedicate such revenue to fully fund the equalization aid grants under section 10-262h of the general statutes.