



General Assembly

January Session, 2023

Proposed Bill No. 691

LCO No. 2723



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. HWANG, 28th Dist.

AN ACT REDUCING A MARGINAL RATE FOR THE PERSONAL INCOME TAX AND TEMPORARILY ADJUSTING THE RATE AND APPLICABILITY OF THE SALES AND USE TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to (1) reduce the
- 2 marginal rate for the personal income tax to four per cent for working
- 3 class and middle-class taxpayers, (2) reduce the rate of the sales and use
- 4 taxes to five and ninety-nine-hundredths per cent for the next fiscal year,
- 5 and (3) suspend the additional one per cent sales and use taxes imposed
- 6 on meals sold by an eating establishment, caterer or grocery store for the
- 7 next fiscal year.

Statement of Purpose:

To (1) reduce the marginal rate for the personal income tax to four per cent for working class and middle-class taxpayers, (2) reduce the rate of the sales and use taxes to five and ninety-nine-hundredths per cent for the next fiscal year, and (3) suspend the additional one per cent sales and use taxes imposed on meals sold by an eating establishment, caterer or grocery store for the next fiscal year.