



General Assembly

January Session, 2023

Proposed Bill No. 382

LCO No. 2045



Referred to Committee on GOVERNMENT ADMINISTRATION
AND ELECTIONS

Introduced by:
SEN. SAMPSON, 16th Dist.

***AN ACT MODIFYING THE PROCESS FOR CLAIMING AND
RETURNING UNCLAIMED PROPERTY HELD BY THE TREASURER.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That part III of chapter 32 of the general statutes be amended to (1)
- 2 grant the State Treasurer access to state taxpayer and corporate
- 3 registration data held by state agencies to facilitate the return of
- 4 unclaimed property; (2) raise the threshold for automatic return of
- 5 unclaimed property from two thousand five hundred dollars to five
- 6 thousand dollars; (3) grant the State Treasurer access to state agency
- 7 data regarding delinquent taxes or fees owed to the state or delinquent
- 8 child support payments for purposes of paying a portion or all of such
- 9 taxes, fees or payments with any applicable unclaimed property of the
- 10 taxpayer or individual; (4) require the State Treasurer to determine any
- 11 unclaimed municipal property of at least one hundred dollars and
- 12 annually transfer such property to the municipality along with notice of
- 13 such transfer; (5) require the list of unclaimed property maintained and
- 14 published by the treasurer to include the exact value and nature of the
- 15 property; (6) enable any unclaimed property of less than five thousand

16 dollars owned by one owner to be claimed by the owner through the
17 State Treasurer's Internet web site without requiring any paper claim
18 forms or notarization; (7) authorize a registered nonprofit organization
19 to be granted ownership of any property owned by a branch, chapter or
20 constituent organization of the nonprofit organization under certain
21 conditions; (8) grant ownership to a registered nonprofit organization of
22 any unclaimed funds that were collected on behalf of the organization;
23 (9) require certification from the executor of an estate in Probate Court
24 that a search for unclaimed property held by the state and belonging to
25 the estate has been executed; and (10) require an applicant for
26 unemployment insurance benefits to certify that a search for unclaimed
27 property held by the state and belonging to the applicant has been
28 executed within the past year.

Statement of Purpose:

To revise the unclaimed property process in the state.