



General Assembly

January Session, 2023

Proposed Bill No. 111

LCO No. 1488



Referred to Committee on APPROPRIATIONS

Introduced by:
SEN. FAZIO, 36th Dist.

**AN ACT CONCERNING A STUDY OF THE FEASIBILITY OF A STATE
EMPLOYEE PENSION BUYOUT.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to require the Secretary of the
- 2 Office of Policy and Management to study the feasibility of offering a
- 3 pension buyout to state employees by offering an upfront cash payment
- 4 based on the employee's estimated lifetime benefits.

Statement of Purpose:

To require the Office of Policy and Management to study a pension
buyout plan.