



General Assembly

January Session, 2023

Raised Bill No. 6929

LCO No. 6092



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT CONCERNING THE FILM AND DIGITAL MEDIA PRODUCTION TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-217jj of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective January 1, 2024*):

3 (a) As used in this section:

4 (1) "Commissioner" means the Commissioner of Revenue Services.

5 (2) "Department" means the Department of Economic and
6 Community Development.

7 (3) (A) "Qualified production" means entertainment content created
8 in whole or in part within the state, including motion pictures, except as
9 otherwise provided in this subparagraph; documentaries; long-form,
10 specials, mini-series, series, sound recordings, videos and music videos
11 and interstitials television programming; interactive television;
12 relocated television production; interactive games; videogames;

13 commercials; any format of digital media, including an interactive web
14 site, created for distribution or exhibition to the general public; and any
15 trailer, pilot, video teaser or demo created primarily to stimulate the
16 sale, marketing, promotion or exploitation of future investment in either
17 a product or a qualified production via any means and media in any
18 digital media format, film or videotape, provided such program meets
19 all the underlying criteria of a qualified production. For state fiscal years
20 ending on or after June 30, 2014, "qualified production" shall not include
21 a motion picture that has not been designated as a state-certified
22 qualified production prior to July 1, 2013, and no tax credit voucher for
23 such motion picture may be issued for such motion picture, except, for
24 state fiscal years ending on or after June 30, 2015, "qualified production"
25 shall include a motion picture for which twenty-five per cent or more of
26 the principal photography shooting days are in this state at a facility that
27 receives not less than twenty-five million dollars in private investment
28 and opens for business on or after July 1, 2013, and a tax credit voucher
29 may be issued for such motion picture.

30 (B) "Qualified production" shall not include any ongoing television
31 program created primarily as news, weather or financial market reports;
32 a production featuring current events, other than a relocated television
33 production, sporting events, an awards show or other gala event; a
34 production whose sole purpose is fundraising; a long-form production
35 that primarily markets a product or service; a production used for
36 corporate training or in-house corporate advertising or other similar
37 productions; or any production for which records are required to be
38 maintained under 18 USC 2257, as amended from time to time, with
39 respect to sexually explicit content.

40 (4) "Eligible production company" means a corporation, partnership,
41 limited liability company, or other business entity engaged in the
42 business of producing qualified productions on a one-time or ongoing
43 basis, and qualified by the Secretary of the State to engage in business
44 in the state.

45 (5) "Production expenses or costs" means all expenditures clearly and

46 demonstrably incurred in the state in the preproduction, production or
47 postproduction costs of a qualified production, including:

48 (A) Expenditures incurred in the state in the form of either
49 compensation or purchases including production work, production
50 equipment not eligible for the infrastructure tax credit provided in
51 section 12-217kk, production software, postproduction work,
52 postproduction equipment, postproduction software, set design, set
53 construction, props, lighting, wardrobe, makeup, makeup accessories,
54 special effects, visual effects, audio effects, film processing, music,
55 sound mixing, editing, location fees, soundstages and any and all other
56 costs or services directly incurred in connection with a state-certified
57 qualified production;

58 (B) Expenditures for distribution, including preproduction,
59 production or postproduction costs relating to the creation of trailers,
60 marketing videos, commercials, point-of-purchase videos and any and
61 all content created on film or digital media, including the duplication of
62 films, videos, CDs, DVDs and any and all digital files now in existence
63 and those yet to be created for mass consumer consumption; the
64 purchase, by a company in the state, of any and all equipment relating
65 to the duplication or mass market distribution of any content created or
66 produced in the state by any digital media format which is now in use
67 and those formats yet to be created for mass consumer consumption;
68 and

69 (C) "Production expenses or costs" does not include the following: (i)
70 On and after January 1, 2008, compensation in excess of fifteen million
71 dollars paid to any individual or entity representing an individual, for
72 services provided in the production of a qualified production and on or
73 after January 1, 2010, compensation subject to Connecticut personal
74 income tax in excess of twenty million dollars paid in the aggregate to
75 any individuals or entities representing individuals, for star talent
76 provided in the production of a qualified production; (ii) media buys,
77 promotional events or gifts or public relations associated with the
78 promotion or marketing of any qualified production; (iii) deferred,

79 leveraged or profit participation costs relating to any and all personnel
80 associated with any and all aspects of the production, including, but not
81 limited to, producer fees, director fees, talent fees and writer fees; (iv)
82 costs relating to the transfer of the production tax credits; (v) any
83 amounts paid to persons or businesses as a result of their participation
84 in profits from the exploitation of the qualified production; and (vi) any
85 expenses or costs relating to an independent certification, as required by
86 subsection (h) of this section, or as the department may otherwise
87 require, pertaining to the amount of production expenses or costs set
88 forth by an eligible production company in its application for a
89 production tax credit.

90 (6) "Sound recording" means a recording of music, poetry or spoken-
91 word performance, but does not include the audio portions of dialogue
92 or words spoken and recorded as part of a motion picture, video,
93 theatrical production, television news coverage or athletic event.

94 (7) "State-certified qualified production" means a qualified
95 production produced by an eligible production company that (A) is in
96 compliance with regulations adopted pursuant to subsection (l) of this
97 section, (B) is authorized to conduct business in this state, and (C) has
98 been approved by the department as qualifying for a production tax
99 credit under this section.

100 (8) "Interactive web site" means a web site, the production costs of
101 which (A) exceed five hundred thousand dollars per income year, and
102 (B) is primarily (i) interactive games or end user applications, or (ii)
103 animation, simulation, sound, graphics, story lines or video created or
104 repurposed for distribution over the Internet. An interactive web site
105 does not include a web site primarily used for institutional, private,
106 industrial, retail or wholesale marketing or promotional purposes, or
107 which contains obscene content.

108 (9) "Post-certification remedy" means the recapture, disallowance,
109 recovery, reduction, repayment, forfeiture, decertification or any other
110 remedy that would have the effect of reducing or otherwise limiting the

111 use of a tax credit provided by this section.

112 (10) "Compensation" means base salary or wages and does not
113 include bonus pay, stock options, restricted stock units or similar
114 arrangements.

115 (11) "Relocated television production" means:

116 (A) An ongoing television program all of the prior seasons of which
117 were filmed outside this state, and may include current events shows,
118 except those referenced in subparagraph (B)(i) of this subdivision.

119 (B) An eligible production company's television programming in this
120 state that (i) is not a general news program, sporting event or game
121 broadcast, and (ii) is created at a qualified production facility that has
122 had a minimum investment of twenty-five million dollars made by such
123 eligible production company on or after January 1, 2012, at which
124 facility the eligible production company creates ongoing television
125 programming as defined in subparagraph (A) of this subdivision, and
126 creates at least two hundred new jobs in Connecticut on or after January
127 1, 2012. For purposes of this subdivision, "new job" means a full-time
128 job, as defined in section 12-217ii, that did not exist in this state prior to
129 January 1, 2012, and is filled by a new employee, and "new employee"
130 includes a person who was employed outside this state by the eligible
131 production company prior to January 1, 2012, but does not include a
132 person who was employed in this state by the eligible production
133 company or a related person, as defined in section 12-217ii, with respect
134 to the eligible production company during the prior twelve months.

135 (C) A relocated television production may be a state-certified
136 qualified production for not more than ten successive income years,
137 after which period the eligible production company shall be ineligible
138 to resubmit an application for certification.

139 (b) (1) The Department of Economic and Community Development
140 shall administer a system of tax credit vouchers within the resources,
141 requirements and purposes of this section for eligible production

142 companies producing a state-certified qualified production in the state.

143 (2) Any eligible production company incurring production expenses
144 or costs shall be eligible for a credit (A) for income years commencing
145 on or after January 1, 2010, but prior to January 1, 2018, against the tax
146 imposed under chapter 207 or this chapter, (B) for income years
147 commencing on or after January 1, 2018, but prior to January 1, 2022,
148 against the tax imposed under chapter 207 or 211 or this chapter, and
149 (C) for income years commencing on or after January 1, 2022, against the
150 tax imposed under chapter 207, 211, 219 or this chapter, as follows: (i)
151 For any such company incurring such expenses or costs of not less than
152 one hundred thousand dollars, but not more than five hundred
153 thousand dollars, a credit equal to ten per cent of such expenses or costs,
154 (ii) for any such company incurring such expenses or costs of more than
155 five hundred thousand dollars, but not more than one million dollars, a
156 credit equal to fifteen per cent of such expenses or costs, and (iii) for any
157 such company incurring such expenses or costs of more than one million
158 dollars, a credit equal to thirty per cent of such expenses or costs.

159 (c) No eligible production company incurring an amount of
160 production expenses or costs that qualifies for such credit shall be
161 eligible for such credit unless on or after January 1, 2010, such company
162 conducts (1) not less than fifty per cent of principal photography days
163 within the state, or (2) expends not less than fifty per cent of
164 postproduction costs within the state, or (3) expends not less than one
165 million dollars of postproduction costs within the state.

166 (d) For income years commencing on or after January 1, 2010, no
167 expenses or costs incurred outside the state and used within the state
168 shall be eligible for a credit, and one hundred per cent of such expenses
169 or costs shall be counted toward such credit when incurred within the
170 state and used within the state.

171 (e) (1) On and after July 1, 2006, and for income years commencing
172 on or after January 1, 2006, any credit allowed pursuant to this section
173 may be sold, assigned or otherwise transferred, in whole or in part, to

174 one or more taxpayers, provided (A) no credit, after issuance, may be
175 sold, assigned or otherwise transferred, in whole or in part, more than
176 three times, (B) in the case of a credit allowed for the income year
177 commencing on or after January 1, 2011, [and] but prior to January 1,
178 2012, any entity that is not subject to tax under chapter 207 or this
179 chapter may transfer not more than fifty per cent of such credit in any
180 one income year, and (C) in the case of a credit allowed for an income
181 year commencing on or after January 1, 2012, any entity that is not
182 subject to tax under chapter 207 or this chapter may transfer not more
183 than twenty-five per cent of such credit in any one income year.

184 (2) Notwithstanding the provisions of subdivision (1) of this
185 subsection, any entity that is not subject to tax under this chapter or
186 chapter 207 shall not be subject to the limitations on the transfer of
187 credits provided in subparagraphs (B) and (C) of said subdivision (1),
188 provided such entity owns not less than fifty per cent, directly or
189 indirectly, of a business entity, as defined in section 12-284b.

190 (3) Notwithstanding the provisions of subdivision (1) of this
191 subsection, any qualified production that is created in whole or in
192 significant part, as determined by the Commissioner of Economic and
193 Community Development, at a qualified production facility shall not be
194 subject to the limitations of subparagraph (B) or (C) of said subdivision
195 (1). For purposes of this subdivision, "qualified production facility"
196 means a facility (A) located in this state, (B) intended for film, television
197 or digital media production, and (C) that has had a minimum
198 investment of three million dollars, or less if the Commissioner of
199 Economic and Community Development determines such facility
200 otherwise qualifies.

201 (4) (A) For the income year commencing on or after January 1, 2018,
202 but prior to January 1, 2019, any credit that is sold, assigned or otherwise
203 transferred, in whole or in part, to one or more taxpayers pursuant to
204 subdivision (1) of this subsection may be claimed against the tax
205 imposed under chapter 211 only if there is common ownership of at least
206 fifty per cent between such taxpayer and the eligible production

207 company that sold, assigned or otherwise transferred such credit. Such
208 taxpayer may only claim ninety-two per cent of the amount of such
209 credit entered by the department on the production tax credit voucher.

210 (B) For income years commencing on or after January 1, 2019, any
211 credit that is sold, assigned or otherwise transferred, in whole or in part,
212 to one or more taxpayers pursuant to subdivision (1) of this subsection,
213 which credit is claimed against the tax imposed under chapter 211, shall
214 be subject to the following limits:

215 (i) The taxpayer may only claim ninety-five per cent of the amount of
216 such credit entered by the department on the production tax credit
217 voucher; and

218 (ii) If there is common ownership of at least fifty per cent between
219 such taxpayer and the eligible production company that sold, assigned
220 or otherwise transferred such credit, such taxpayer may only claim
221 ninety-two per cent of the amount of such credit entered by the
222 department on the production tax credit voucher.

223 (5) (A) For income years commencing on or after January 1, 2022, but
224 prior to January 1, 2024, any credit that is claimed against the tax
225 imposed under chapter 219 shall be subject to the following limits:

226 [(A)] (i) Any credit that is sold, assigned or otherwise transferred, in
227 whole or in part, to one or more taxpayers pursuant to subdivision (1)
228 of this subsection may be claimed against the tax imposed under chapter
229 219 only if there is common ownership of at least fifty per cent between
230 such taxpayer and the eligible production company that sold, assigned
231 or otherwise transferred such credit; and

232 [(B)] (ii) The eligible production company or taxpayer claiming the
233 credit against the tax imposed under chapter 219 may only claim
234 seventy-eight per cent of the amount of such credit entered by the
235 department on the production tax credit voucher.

236 (B) For income years commencing on or after January 1, 2024, any

237 credit that is claimed against the tax imposed under chapter 219 shall be
238 subject to the following limits:

239 (i) Any credit that is sold, assigned or otherwise transferred, in whole
240 or in part, to one or more taxpayers pursuant to subdivision (1) of this
241 subsection may be claimed against the tax imposed under chapter 219
242 only if there is common ownership of at least fifty per cent between such
243 taxpayer and the eligible production company that sold, assigned or
244 otherwise transferred such credit; and

245 (ii) The eligible production company or taxpayer claiming the credit
246 against the tax imposed under chapter 219 may only claim ninety-two
247 per cent of the amount of such credit entered by the department on the
248 production tax credit voucher.

249 (f) (1) On and after July 1, 2006, and for income years commencing on
250 or after January 1, 2006, but prior to January 1, 2015, all or part of any
251 such credit allowed under this section may be claimed against the tax
252 imposed under chapter 207 or this chapter for the income year in which
253 the production expenses or costs were incurred, or in the three
254 immediately succeeding income years.

255 (2) For production tax credit vouchers issued on or after July 1, 2015,
256 but prior to January 1, 2018, all or part of any such credit may be claimed
257 against the tax imposed under chapter 207 or this chapter, for the
258 income year in which the production expenses or costs were incurred,
259 or in the five immediately succeeding income years.

260 (3) For production tax credit vouchers issued on or after July 1, 2018,
261 but prior to January 1, 2022, all or part of any such credit may be claimed
262 against the tax imposed under chapter 207 or 211 or this chapter, for the
263 income year in which the production expenses or costs were incurred,
264 or in the five immediately succeeding income years.

265 (4) For production tax credit vouchers issued on or after January 1,
266 2022, all or part of any such credit may be claimed against the tax
267 imposed under chapter 207, 211, 219 or this chapter, for the income year

268 in which the production expenses or costs were incurred, or in the five
269 immediately succeeding income years.

270 (g) Any production tax credit allowed under this section shall be
271 nonrefundable.

272 (h) (1) An eligible production company shall apply to the department
273 for a tax credit voucher on an annual basis, but not later than ninety days
274 after the first production expenses or costs are incurred in the
275 production of a qualified production, and shall provide with such
276 application such information as the department may require to
277 determine such company's eligibility to claim a credit under this section.
278 No production expenses or costs may be listed more than once for
279 purposes of the tax credit voucher pursuant to this section, or pursuant
280 to section 12-217kk or 12-217ll, and if a production expense or cost has
281 been included in a claim for a credit, such production expense or cost
282 may not be included in any subsequent claim for a credit.

283 (2) Not later than ninety days after the end of the annual period, or
284 after the last production expenses or costs are incurred in the production
285 of a qualified production, an eligible production company shall apply
286 to the department for a production tax credit voucher, and shall provide
287 with such application (A) a report that includes the number of full-time
288 jobs and the number of part-time jobs created by the eligible production
289 company during the annual period, a description of each such job and
290 an explanation of what the eligible production company considers to be
291 job creation for purposes of the report, and (B) such information and
292 independent certification as the department may require pertaining to
293 the amount of such company's production expenses or costs. Such
294 independent certification shall be provided by an audit professional
295 chosen from a list compiled by the department. If the department
296 determines that such company is eligible to be issued a production tax
297 credit voucher, the department shall enter on the voucher the amount
298 of production expenses or costs that has been established to the
299 satisfaction of the department and the amount of such company's credit
300 under this section. The department shall provide a copy of such voucher

301 to the commissioner, upon request.

302 (3) The department shall charge a reasonable administrative fee
303 sufficient to cover the department's costs to analyze applications
304 submitted under this section.

305 (i) If an eligible production company sells, assigns or otherwise
306 transfers a credit under this section to another taxpayer, the transferor
307 and transferee shall jointly submit written notification of such transfer
308 to the department not later than thirty days after such transfer. If such
309 transferee sells, assigns or otherwise transfers a credit under this section
310 to a subsequent transferee, such transferee and such subsequent
311 transferee shall jointly submit written notification of such transfer to the
312 department not later than thirty days after such transfer. The
313 notification after each transfer shall include the credit voucher number,
314 the date of transfer, the amount of such credit transferred, the tax credit
315 balance before and after the transfer, the tax identification numbers for
316 both the transferor and the transferee, and any other information
317 required by the department. Failure to comply with this subsection will
318 result in a disallowance of the tax credit until there is full compliance on
319 the part of the transferor and the transferee, and for a second or third
320 transfer, on the part of all subsequent transferors and transferees. The
321 department shall provide a copy of the notification of assignment to the
322 commissioner upon request.

323 (j) Any eligible production company that submits information to the
324 department that it knows to be fraudulent or false shall, in addition to
325 any other penalties provided by law, be liable for a penalty equal to the
326 amount of such company's credit entered on the production tax credit
327 voucher issued under this section.

328 (k) No tax credits transferred pursuant to this section shall be subject
329 to a post-certification remedy, and the department and the
330 commissioner shall have no right, except in the case of possible material
331 misrepresentation or fraud, to conduct any further or additional review,
332 examination or audit of the expenditures or costs for which such tax

333 credits were issued. The sole and exclusive remedy of the department
334 and the commissioner shall be to seek collection of the amount of such
335 tax credits from the entity that committed the fraud or
336 misrepresentation.

337 (l) The department, in consultation with the commissioner, shall
338 adopt regulations, in accordance with the provisions of chapter 54, as
339 may be necessary for the administration of this section.

340 Sec. 2. Subsection (a) of section 32-1m of the general statutes is
341 repealed and the following is substituted in lieu thereof (*Effective January*
342 *1, 2024*):

343 (a) Not later than February first, annually, the Commissioner of
344 Economic and Community Development shall submit a report to the
345 Governor, the Auditors of Public Accounts and the joint standing
346 committees of the General Assembly having cognizance of matters
347 relating to appropriations and the budgets of state agencies, finance,
348 revenue and bonding and commerce, in accordance with the provisions
349 of section 11-4a. Not later than thirty days after submission of the report,
350 said commissioner shall post the report on the Department of Economic
351 and Community Development's web site. Such report shall include, but
352 not be limited to, the following information with regard to the activities
353 of the Department of Economic and Community Development and to
354 business assistance programs administered by Connecticut Innovations,
355 Incorporated, during the preceding state fiscal year:

356 (1) A brief description and assessment of the state's economy during
357 such year, utilizing the most recent and reasonably available data, and
358 including:

359 (A) Connecticut employment by industry;

360 (B) Connecticut and national average unemployment; and

361 (C) Connecticut gross state product, by industry.

362 (2) An analysis of the economic development portfolio of the

363 department, including, but not limited to, each business assistance or
364 incentive program, including any business tax credit or abatement
365 program, grant, loan, forgivable loan or other form of assistance,
366 enacted for the purpose of improving economic development. The
367 analysis shall include:

368 (A) The Internet web site address of the state's open data portal and
369 an indication of where the name, address and location of each recipient
370 of the department's assistance is published on the site along with the
371 following information concerning each recipient: (i) Business activities,
372 (ii) standard industrial classification codes or North American industrial
373 classification codes, (iii) whether the recipient is a minority or woman-
374 owned business, (iv) a summary of the terms and conditions for the
375 assistance, including the type and amount of state financial assistance
376 and job creation or retention requirements, (v) the amount of
377 investments from private and other nonstate sources that have been
378 leveraged by the assistance, and (vi) the amount of state investment;

379 (B) A portfolio analysis, including an analysis of the wages paid by
380 recipients of financial assistance by industry;

381 (C) An investment analysis, including (i) total portfolio value, (ii)
382 total investment by industry, (iii) portfolio dollar per job average, and
383 (iv) portfolio leverage ratio;

384 (D) An overview of the business assistance and incentive programs
385 administered by the department and an analysis of their estimated
386 economic impact on the state's economy. The analysis shall include, for
387 each business assistance or incentive program for which such data is
388 available, the number of new jobs created, the borrowing cost to the
389 state and the estimated impact of such program on annual state
390 revenues;

391 (E) An analysis of whether the statutory and programmatic goals of
392 each business or incentive program are being met, with obstacles to such
393 goals identified, if possible;

394 (F) (i) Recommendations as to whether any existing business
395 assistance or incentive program should be continued, modified or
396 repealed and the basis or bases for such recommendations, and (ii) any
397 recommendations for additional data collection by the state to better
398 inform future evaluations of such programs; and

399 (G) The methodologies and assumptions used in carrying out the
400 analyses under this subdivision.

401 (3) An analysis of the community development portfolio of the
402 department, including:

403 (A) The Internet web site address of the state's open data portal and
404 an indication of where the name, address and location of each recipient
405 of the department's assistance is published on the site along with the
406 following information concerning each recipient: (i) Amount of state
407 investment, (ii) a summary of the terms and conditions for the
408 department's assistance, including the type and amount of state
409 financial assistance, and (iii) the amount of investments from private
410 and other nonstate sources that have been leveraged by such assistance;
411 and

412 (B) An investment analysis, including (i) total active portfolio value,
413 (ii) total investments made in the preceding state fiscal year, and (iii)
414 total portfolio leverage ratio.

415 (4) An analysis of each business assistance or incentive program,
416 including any business tax credit or abatement program, grant, loan,
417 forgivable loan or other form of assistance, enacted for the purpose of
418 improving economic development, that (A) (i) had ten or more
419 recipients of assistance in the preceding state fiscal year, or (ii) credited,
420 abated or distributed more than one million dollars in the preceding
421 state fiscal year, and (B) is administered by the department or
422 Connecticut Innovations, Incorporated. The analysis shall include:

423 (i) An overview of the business assistance or incentive program and
424 an analysis of its estimated economic effects on the state's economy,

425 including, for each program where such data is available, the number of
426 new jobs created and the estimated impact of such program on annual
427 state revenues;

428 (ii) An analysis of whether the statutory and programmatic goals of
429 each business assistance or incentive program are being met, with
430 obstacles to such goals identified, if possible;

431 (iii) Recommendations as to whether any such existing business
432 assistance or incentive program should be continued, modified or
433 repealed and the basis or bases for such recommendations, and any
434 recommendations for additional data collection by the state to better
435 inform future evaluations of such programs; and

436 (iv) The methodologies and assumptions used in carrying out the
437 analysis under this subdivision.

438 (5) A summary of the department's international trade efforts in the
439 preceding state fiscal year, and, to the extent possible, a summary of
440 foreign direct investment that occurred in the state in such year.

441 (6) A summary of the total social and economic impact of the
442 department's efforts and activities in the areas of economic and
443 community development, and an assessment of the department's
444 performance in terms of meeting its stated goals and objectives.

445 (7) With regard to the Small Business Express program established
446 pursuant to section 32-7g, data on (A) the number of small businesses
447 that received assistance under said program and the general categories
448 of such businesses, (B) the amounts and types of assistance provided,
449 (C) the total number of jobs on the date of application and the number
450 proposed to be created or retained, (D) the most recent employment
451 figures of the small businesses receiving assistance, (E) the default rate
452 of small businesses that received assistance under said program, and (F)
453 the progress of the lenders participating in said program in becoming
454 self-sustainable.

455 (8) With regard to airport development zones established pursuant
456 to section 32-75d, a summary of the economic and cost benefits of each
457 zone and any recommended revisions to any such zones.

458 (9) An overview of the department's activities related to tourism, the
459 arts and historic preservation.

460 (10) An overview of the department's activities concerning digital
461 media, motion pictures and related production activity, and an analysis
462 of the use of the film production tax credit established under section 12-
463 217jj, as amended by this act, the entertainment industry infrastructure
464 tax credit established under section 12-217kk and the digital animation
465 production tax credit established under section 12-217ll, including the
466 amount of any tax credit issued under said sections, [and] the total
467 amount of production expenses or costs incurred in the state by the
468 taxpayer who was issued such a tax credit and the information
469 submitted in the report required under subparagraph (A) of subdivision
470 (1) of subsection (h) of section 12-217jj, as amended by this act.

471 (11) A summary of the department's and the office of the permit
472 ombudsman's brownfield-related efforts and activities in the preceding
473 fiscal year.

474 (12) A summary of the department's dry cleaning establishment
475 remediation account activities in the preceding fiscal year.

This act shall take effect as follows and shall amend the following sections:		
Section 1	January 1, 2024	12-217jj
Sec. 2	January 1, 2024	32-1m(a)

Statement of Purpose:

To (1) increase the amount of the film and digital media production tax credits to be claimed against the sales tax under certain circumstances, and (2) require eligible production companies to report information concerning job creation.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]