



General Assembly

January Session, 2023

Raised Bill No. 6705

LCO No. 4304



Referred to Committee on HOUSING

Introduced by:
(HSG)

AN ACT AUTHORIZING ADDITIONAL BONDS OF THE STATE FOR THE HOUSING RECEIVERSHIP REVOLVING FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 47a-56k of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective October*
3 *1, 2023*):

4 (a) The State Bond Commission shall have power, in accordance with
5 the provisions of this section, from time to time to authorize the issuance
6 of bonds of the state in one or more series and in principal amounts not
7 exceeding in the aggregate [three] seven hundred fifty thousand dollars,
8 the proceeds of the sale of which shall be used by the Department of
9 Housing to provide funds for the Housing Receivership Revolving
10 Fund established in accordance with section 47a-56i, provided not more
11 than two hundred thousand dollars may be expended from said fund in
12 any single municipality.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2023	47a-56k(a)
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Statement of Purpose:

To increase the bonding authorization for the Housing Receivership Revolving Fund from three hundred thousand dollars to seven hundred fifty thousand dollars.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]