



General Assembly

January Session, 2023

Committee Bill No. 6470

LCO No. 5134



Referred to Committee on BANKING

Introduced by:

(BA)

AN ACT CONCERNING A STUDY ON ACCESS TO LOANS USED TO PURCHASE MOBILE MANUFACTURED HOMES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Departments of Banking and
2 Housing shall jointly conduct a study concerning ways to provide
3 greater access to loans used by individuals to purchase mobile
4 manufactured homes, and decrease the denial rate for such loans, for
5 the purpose of promoting homeownership. Not later than January 15,
6 2024, said departments shall jointly submit a report, in accordance with
7 the provisions of section 11-4a of the general statutes, disclosing the
8 results of such study to the joint standing committees of the General
9 Assembly having cognizance of matters relating to banking and
10 housing.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To require the Departments of Banking and Housing to jointly conduct a study concerning ways to provide greater access to loans used by individuals to purchase mobile manufactured homes, and decrease the denial rate for such loans, for the purpose of promoting homeownership.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. SANTIAGO H., 84th Dist.

H.B. 6470