



General Assembly

January Session, 2023

**Proposed Bill No. 5799**

LCO No. 1551



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:  
REP. DEMICCO, 21st Dist.

**AN ACT REQUIRING A STUDY CONCERNING THE PLACEMENT OF LIMITS ON LONG-TERM CARE INSURANCE PREMIUM RATE INCREASES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to require that the
- 2 Insurance Department: (1) Conduct a study (A) evaluating long-term
- 3 care insurance premium rate increases, including the placement of a
- 4 premium rate increase limit based on a percentage of the annual
- 5 premium rate, and (B) to determine such annual limit on premium rate
- 6 increases for long-term care insurance; and (2) submit a report of the
- 7 findings of the study to the joint standing committee of the General
- 8 Assembly having cognizance of matters relating to insurance.

**Statement of Purpose:**

To require the Insurance Department to conduct a study concerning the regulation of long-term care insurance premium rate increases.