



General Assembly

January Session, 2023

**Proposed Bill No. 5662**

LCO No. 2318



\* 0 2 3 1 8 \*

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. ELLIOTT, 88th Dist.

REP. FARRAR K., 20th Dist.

**AN ACT INCREASING THE RATE OF THE CORPORATION BUSINESS TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to increase the
- 2 rate of the corporation business tax to eleven and one-half per cent.

**Statement of Purpose:**

To increase the rate of the corporation business tax to eleven and one-half per cent.