



General Assembly

January Session, 2023

Proposed Bill No. 5308

LCO No. 1715



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. DOUCETTE, 13th Dist.

REP. ELLIOTT, 88th Dist.

REP. LEMAR, 96th Dist.

AN ACT CONCERNING THE ESTATE TAX EXEMPTION THRESHOLD AND THE CAPS ON ESTATE AND GIFT TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to reduce the estate
- 2 tax exemption threshold to three million six hundred thousand dollars
- 3 and eliminate the caps on estate and gift taxes.

Statement of Purpose:

To reduce the estate tax exemption threshold to three million six hundred thousand dollars and eliminate the caps on estate and gift taxes.