



General Assembly

January Session, 2023

**Proposed Bill No. 5295**

LCO No. 860



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. CANDELORA V., 86th Dist.  
REP. O'DEA, 125th Dist.  
REP. RUTIGLIANO, 123rd Dist.  
REP. ACKERT, 8th Dist.

REP. PERILLO J., 113th Dist.  
REP. ZUPKUS, 89th Dist.  
REP. ZAWISTOWSKI, 61st Dist.  
REP. CARNEY, 23rd Dist.

**AN ACT CONCERNING THE SCOPE OF DEBT TO BE PAID DOWN WITH EXCESS REVENUE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-30a of the general statutes be amended to include the
- 2 state's bond indebtedness on par with payments to the State Employees
- 3 Retirement Fund and the Teachers' Retirement Fund in the order of
- 4 payment priorities after the required transfers to the Budget Reserve
- 5 Fund under said section have been made.

**Statement of Purpose:**

To include the state's bond indebtedness on par with payments to the State Employees Retirement Fund and the Teachers' Retirement Fund in the order of payment priorities after the required transfers to the Budget Reserve Fund under section 4-30a of the general statutes have been made.