



General Assembly

January Session, 2023

Proposed Bill No. 5188

LCO No. 629



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
REP. ZULLO, 99th Dist.

**AN ACT CONCERNING A PROPERTY TAX ABATEMENT FOR
CERTAIN FIRST-TIME HOMEBUYERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a
- 2 municipal option to abate property taxes in an amount not greater than
- 3 five hundred dollars per assessment year, for not more than five
- 4 assessment years, for first-time homebuyers that obtain a loan from the
- 5 Connecticut Housing Finance Authority.

Statement of Purpose:

To establish a municipal option for a property tax abatement for certain first-time homebuyers.