



General Assembly

January Session, 2023

Proposed Bill No. 5172

LCO No. 444



Referred to Committee on GOVERNMENT ADMINISTRATION
AND ELECTIONS

Introduced by:
REP. ZUPKUS, 89th Dist.

**AN ACT CONCERNING DUTIES AND POWERS OF THE STATE
TREASURER REGARDING UNCLAIMED PROPERTY.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 That part III of chapter 32 of the general statutes be amended to (1)
2 grant the State Treasurer access to state taxpayer and corporate
3 registration data held by state agencies to facilitate the return of
4 unclaimed property; (2) raise the threshold for automatic return of
5 unclaimed property from two thousand five hundred dollars to five
6 thousand dollars; (3) grant the State Treasurer access to state agency
7 data regarding delinquent taxes or fees owed to the state or delinquent
8 child support payments for purposes of paying a portion or all of such
9 taxes, fees or payments with any applicable unclaimed property of the
10 taxpayer or individual; (4) require the State Treasurer to determine any
11 unclaimed municipal property of at least one hundred dollars and
12 annually transfer such property to the municipality along with notice of
13 such transfer; and (5) enable any unclaimed property of less than five
14 thousand dollars owned by one owner to be claimed by the owner
15 through the State Treasurer's Internet web site without requiring any

16 paper claim forms or notarization.

Statement of Purpose:

To more effectively return unclaimed property to state residents by modifying the current duties and powers of the State Treasurer regarding such unclaimed property.