

# OFFICE OF FISCAL ANALYSIS

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April 12, 2023

## ADDENDUM

To Fiscal Note on  
sSB-1116, File No. 389

### AN ACT CONCERNING A STATE-OPERATED REINSURANCE PROGRAM AND HEALTH CARE COST GROWTH.

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The fiscal note to the file copy reflected that the Insurance Fund may incur additional costs should the Office of Health Strategy (OHS) need to hire additional personnel to fulfill the provisions of the bill. Based on additional information, OHS would incur costs of approximately \$650,000 in FY 24 and FY 25 to hire one Durational Project Manager (DPM) and to contract with an actuarial consultant to pursue a Section 1332 state innovation waiver to establish a reinsurance program.

For context, the starting salary for a DPM is \$123,600 with corresponding fringe benefits of \$127,815. It is estimated that the cost to hire an actuarial consultant will be approximately \$400,000 per fiscal year.

*Office of Health Strategy*

Sources: