

**Banking Committee
JOINT FAVORABLE REPORT**

Bill No.: SB-1031

Title: AN ACT CONCERNING BANKING ISSUES.

Vote Date: 3/7/2023

Vote Action: JOINT FAVORABLE

PH Date: 2/21/2023

File No.:

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SPONSORS OF BILL:

Banking Committee

REASONS FOR BILL:

This bill was a Banking Committee contingency reserve bill.

RESPONSE FROM ADMINISTRATION/AGENCY:

None expressed.

NATURE AND SOURCES OF SUPPORT:

[James Rule submitted written testimony in support.](#)

Mr. Rule had a problem when M&T acquired People's Bank.

NATURE AND SOURCES OF OPPOSITION:

None expressed.

Reported by: Jeanie Phillips, Clerk

Date: March 8, 2023