

**Commerce Committee**  
**JOINT FAVORABLE REPORT**

**Bill No.:** SB-949  
AN ACT CONCERNING ECONOMIC DEVELOPMENT AND SMALL  
**Title:** BUSINESSES.  
**Vote Date:** 3/14/2023  
**Vote Action:** Joint Favorable  
**PH Date:** 2/10/2023  
**File No.:**

***Disclaimer:** The following JOINT FAVORABLE Report is prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose.*

**SPONSORS OF BILL:**

Commerce Committee

**REASONS FOR BILL:**

Small business lending and access to working capital have been identified as two vital components to future economic growth improvement in the state. SB-949 aims to properly inform the Connecticut General Assembly's members deciding on matters of commerce about current economic development issues in the state in hopes of inspiring legislation to address these issues.

**RESPONSE FROM ADMINISTRATION/AGENCY:**

None expressed.

**NATURE AND SOURCES OF SUPPORT:**

None expressed.

**NATURE AND SOURCES OF OPPOSITION:**

None expressed.

**Reported by:** Colin DeCure

**Date:** 3/23/2023