

# OFFICE OF FISCAL ANALYSIS

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sSB-1183

AN ACT CONCERNING STATE CONSTRUCTION RELATED THRESHOLDS.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Admin. Serv., Dept.	GF - Savings	Potential	Potential

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill would result in potential savings to the state to the extent additional construction projects are able to leverage the on-call process and start earlier. For past projects, earlier start times have resulted in savings of 2% of the project costs or more.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.