

OFFICE OF FISCAL ANALYSIS

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SB-1171

AN ACT CONCERNING PETROLEUM STORAGE LEVELS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill would have no fiscal impact. The bill charges the commissioner of the Department of Energy and Environmental Protection (DEEP) with creating a study to examine the states adoption of a hedging strategy to mitigate against the risk of petroleum shortage. This study can be conducted within existing resources.

The Out Years

State Impact: None

Municipal Impact: None