

# OFFICE OF FISCAL ANALYSIS

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sSB-1114

AN ACT CONCERNING A STUDY TO PROHIBIT PRIVATE EQUITY OWNERSHIP IN HOSPICE CARE.

As Amended by Senate "A" (LCO 7400)

Senate Calendar No.: 205

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Public Health, Dept.	GF - Cost	21,902	None

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill as amended, which requires the Department of Public Health to conduct a study on the impact that private equity ownership has, or may have, on patient care in hospices and report on it by 2/1/24, results in a one-time cost to the agency of \$21,902 in FY 24 for a Senior Healthcare Business Analyst consultant.<sup>1</sup>

Senate "A" makes clarifying changes that are not anticipated to impact the estimated cost to the Department of Public Health, identified above.

### **The Out Years**

There is no fiscal impact to the State or municipalities in the out years.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is*

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<sup>1</sup>160 hours at a price of \$136.89 per hour.

*consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*