

OFFICE OF FISCAL ANALYSIS

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sSB-1114

AN ACT CONCERNING A STUDY TO PROHIBIT PRIVATE EQUITY OWNERSHIP IN HOSPICE CARE.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Public Health, Dept.	GF - Cost	21,902	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Department of Public Health to conduct a study on the banning of private equity ownership in hospice care and report on it by 2/1/24, which results in a one-time cost to the agency of \$21,902 in FY 24 for a Senior Healthcare Business Analyst consultant.¹

The Out Years

There is no fiscal impact to the State or municipalities in the out years.

¹160 hours at a price of \$136.89 per hour.