

OFFICE OF FISCAL ANALYSIS

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sSB-1088

AN ACT CONCERNING FINANCIAL EXPLOITATION OF SENIOR
CITIZENS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Probate Court	PCAF - Potential Revenue Gain	See Below	See Below

Note: PCAF=Probate Court Administration Fund

Municipal Impact: None

Explanation

The bill creates a new circumstance in which a person may petition the Probate Courts. An elderly person or a legal representative of the elderly person may petition the court to remove a hold placed due to suspected elder financial abuse. The filing fee for such a petition is likely to be \$250, which results in a potential revenue gain in the Probate Court Administration Fund for such petitions.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of petitions filed and the associated fee.