

# OFFICE OF FISCAL ANALYSIS

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sSB-1072

AN ACT CONCERNING REVISIONS TO THE COMMON INTEREST OWNERSHIP ACT.

As Amended by Senate "B" (LCO 7581)

Senate Calendar No.: 329

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

The bill, which makes various changes to the Common Interest Ownership Act (CIOA), does not result in a fiscal impact to the state or municipalities as it impacts condominium associations.

Senate "B" makes technical changes to the bill that do not result in a fiscal impact.

## ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*