

# OFFICE OF FISCAL ANALYSIS

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sHB-6915

AN ACT CONCERNING CANNABIS USE PREVENTION EFFORTS  
RELATED TO YOUTH.

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## ***OFA Fiscal Note***

***State Impact:*** See Below

***Municipal Impact:*** None

## ***Explanation***

The bill makes the following changes regarding cannabis use prevention and related funding.

**Section 1** redirects 5% of the collections of the state cannabis tax from the General Fund (GF) to the Prevention and Recovery Services Fund (PRSF) from FY 24 to FY 28. In effect, the PRSF will receive 30% of collections from the state cannabis tax for those fiscal years.

The table below provides (1) the revenue impacts to the GF and the PRSF from the bill and (2) the total fund estimates for the PRSF under current law and under the bill.

## **Cannabis Excise Tax Redistribution Impact by Fund**

In millions

<b>Fund</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>
GF Revenue Loss (HB 6915)	(0.4)	(0.5)	(0.8)	(0.9)	(0.9)
PRSF Revenue Gain (HB 6915)	0.4	0.5	0.8	0.9	0.9
PRSF (current law)	2.0	2.4	4.2	4.5	4.7
PRSF (HB 6915)	2.4	2.9	5.1	5.4	5.6

**Section 2**, which specifies potential uses of the Prevention and Recovery Services Fund (a separate, nonlapsing fund) but does not

require such expenditures, has no fiscal impact.

**Section 3** requires the Alcohol and Drug Policy Council to establish a cannabis health review panel to examine the effects of cannabis use, by January 1, 2024, which is not anticipated to result in a fiscal impact to the state.

### ***The Out Years***

The fiscal impact identified in Section 1 would continue through FY 28 only. Beginning in FY 29 and thereafter, current law (unaltered by the bill) distributes the state cannabis tax as follows: 75% to the Social Equity and Innovation Fund and 25% to the Prevention and Recovery Services Fund.