

OFFICE OF FISCAL ANALYSIS

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sHB-6914

AN ACT CONCERNING THE USE OF FUNDS IN THE OPIOID AND TOBACCO SETTLEMENT FUNDS AND FUNDS RECEIVED BY THE STATE AS PART OF ANY SETTLEMENT AGREEMENT WITH A MANUFACTURER OF ELECTRONIC NICOTINE DELIVERY SYSTEM AND VAPOR PRODUCTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Mental Health & Addiction Serv., Dept.	Other Funds - See Below	See Below	See Below
Tobacco Health Trust Fund	Tobacco Health Trust Fund - Revenue Gain	10.7 million	10.7 million
Resources of the General Fund	GF - Revenue Loss	10.7 million	10.7 million

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill shifts \$10.7 million annually from the General Fund to the Tobacco Health and Trust Fund (THTF). Additionally, the bill makes changes regarding governance and spending priorities of the THTF that have no fiscal impact.

The bill directs CT proceeds from the recent, multi-state JUUL settlement (\$16.2 million total over six to ten years) to the Department of Mental Health and Addiction Services.

The Out Years

The revenue shift from the General Fund to the THTF would remain

constant into the future.