

OFFICE OF FISCAL ANALYSIS

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sHB-6806

AN ACT AUTHORIZING THE DEFERRAL OF A PROPERTY REVALUATION.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 24 \$	FY 25 \$
Middletown; Stamford; Wethersfield	See Below	See Below	See Below

Explanation

The bill allows three municipalities to delay an October 1, 2023, revaluation by one year. This shifts any costs associated with revaluation and any subsequent grand list changes into the future, provided the municipal legislative body approves the delay.

The three municipalities permitted to delay revaluation are Wethersfield, Middletown and Stamford.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.