

# OFFICE OF FISCAL ANALYSIS

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HB-6705

AN ACT AUTHORIZING ADDITIONAL BONDS OF THE STATE  
FOR THE HOUSING RECEIVERSHIP REVOLVING FUND.

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## ***OFA Fiscal Note***

### ***State Impact:***

| <b>Agency Affected</b> | <b>Fund-Effect</b> | <b>FY 24 \$</b> | <b>FY 25 \$</b> | <b>Out Years \$</b> |
|------------------------|--------------------|-----------------|-----------------|---------------------|
| Treasurer, Debt Serv.  | GF - Cost          | See Below       | See Below       | 700,000 total       |

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill authorizes \$450,000 in General Obligation bonding for the housing receivership revolving fund, to be administered by the Department of Housing. To the extent bonds are fully allocated and expended, total debt service is expected to be approximately \$700,000 over the 20-year duration of the bonds.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms of any bonds issued.