

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-6595

AN ACT CONCERNING AN HISTORIC PRESERVATION TOOLKIT
AND A STUDY OF THE FEASIBILITY OF AN HISTORIC
PRESERVATION REVOLVING LOAN FUND PROGRAM.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Department of Economic & Community Development	GF - Cost	50,000	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill results in a cost of \$50,000 to the Department of Economic and Community Development (DECD) to hire a consultant to support the creation of a historic preservation toolkit website. **Section 3** of the bill appropriates funding of \$50,000 in FY 24 from the General Fund to DECD to fund the cost of the consultant.

The bill also allows DECD to issue a request for proposals to study the feasibility of establishing a historic preservation revolving loan program. There is no fiscal impact to the state as the bill allows DECD to seek federal grants to conduct the study.

The Out Years

The fiscal impact identified above is limited to FY 24 only and therefore has no impact in the outyears.