

OFFICE OF FISCAL ANALYSIS

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sHB-6563

AN ACT INCREASING THE AGE OF ELIGIBILITY FOR THE POSTSECONDARY EDUCATION FUNDING PROGRAM OFFERED BY THE DEPARTMENT OF CHILDREN AND FAMILIES AND ESTABLISHING A PILOT PROGRAM TO PROVIDE FINANCIAL ASSISTANCE FOR THE POSTSECONDARY EDUCATION OF ADOPTED YOUTH.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Children & Families, Dept.	GF - Cost	24,997,680	25,803,360

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which increases the maximum age that an individual that meets the Department of Children and Families-established requirements may apply for the Post-Secondary Education (PSE) program from 21 to 26, increases from 23 to 28 the maximum age until which a student that is enrolled in the program may remain in it, and creates a postsecondary education pilot program¹ for \$150,000 in FY 24, results in a cost to the agency of approximately \$24,997,680 in FY 24 and \$25,803,3650 in FY 25. This estimate assumes that 25% of 176 eligible individuals between 21 and 26 will enter the program in FY 24 (44 students) and that 25% of 352 eligible individuals between 21 and 26 will enter the program in FY 25 (88 students). It is projected that 25% of 4,399

¹The program is for any youth who is adopted by a Connecticut resident through another state's foster care program on or after 1/1/05.

students between 23 and 28 will remain in the program (1,100 students in each fiscal year). The average per fiscal year cost of a school year in the program is approximately \$21,720 per student.

The Out Years

The fiscal impact identified above will continue into the future subject to inflation and program enrollment by the effected population. Funding for the pilot program is provided in FY 24 only.