

## OFFICE OF FISCAL ANALYSIS

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sHB-6549

AN ACT CONCERNING MODIFICATION OF AND REPEALING  
OBSOLETE PROVISIONS AND STATUTES RELEVANT TO THE  
LABOR DEPARTMENT.

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

### ***Explanation***

The bill, which repeals various labor-related laws, does not result in any fiscal impact to the state or municipalities.

**Sections 5 through 10** repeal the Individual Development Account (IDA) program, including related corporate and personal income tax incentives. This does not result in any fiscal impact as the Department of Labor IDA program ended as of June 30, 2019.

### ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None