

OFFICE OF FISCAL ANALYSIS

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sHB-6488

AN ACT CONCERNING CIGARETTES, TOBACCO PRODUCTS,
ELECTRONIC NICOTINE DELIVERY SYSTEMS AND VAPOR
PRODUCTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Resources of the General Fund	GF - Revenue Loss	10.7 million	10.7 million
Resources of the Tobacco Health Trust Fund	Tobacco Health Trust Fund - Revenue Gain	10.7 million	10.7 million

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which increases the annual Tobacco Settlement Fund transfer to the Tobacco and Health Trust Fund, results in (1) a General Fund revenue loss of \$10.7 million and (2) a commensurate revenue gain to the Tobacco and Health Trust Fund annually beginning in FY 24.

Section 2 requires the Mental Health and Addiction Services commissioner to convene a working group to evaluate license fees, penalties and taxes related to cigarettes, tobacco, and nicotine products, which results in no fiscal impact because the working group has the expertise to accomplish the requirements of the bill.

The Out Years

The annualized ongoing fiscal impact identified above would remain constant into the future.